

## ID help sheet for Charity Beneficiaries



### Why do you need to provide ID?

All financial institutions have a responsibility to prevent money laundering and as a result, we are obliged to carry out due diligence on clients, companies and charities we deal with.

We require your ID because you have either:

- Been left a Legacy in a Will which we need to pay out to you.
- Been named as a potential Beneficiary of a Discretionary Trust and the Trustees have decided to appoint funds to you.

Therefore, we are required to carry out certain checks prior to funds being released. Please note that each case is based on its merits and we may have further questions or require further documentation from you following the receipt of your documents.

We will issue you with a secure link sent by email from our ID service provider to enable you to upload copies of the required documentation. We will need:

- A bank statement for the company/charity dated within the last 3 months. This must show the charity name, the date of the statement and the sort code and account number.
- A copy of the document which gives the authority for individuals to accept funds on behalf of the company / charity. This may take the form of a signatory list, scheme of delegation, trustee resolution or a signed letter from all Directors/Trustees.